



Bank Nifty Option Strategy for the December Series

December 5, 2022

Dear All,

We are pleased to share a new Idea for the entire December series of Bank Nifty Options that could be beneficial to you.

A. Buy 1 Lot Bank Nifty 41,000PE @ ₹82 & Sell 2 Lots Bank Nifty 40,500PE @ ₹52.

B. Buy 1 Lot Bank Nifty 44,500CE @ ₹218 & Sell 2 Lots Bank Nifty 45,000CE @ ₹119.

- **Total Premium Received: ₹42 (Credit)**

- **Stop Loss: Debit ₹200**

- **Target Price: ₹300**

Note: This is a short gamma spread i.e. a price movement within the selling strike prices could yield a positive payoff. If the strategy is followed, you will stand to gain, if Bank Nifty expires above 39,958, or subsequently below 45,542.

Expiry date: December 29, 2022.

Margin Requirements: ~1,50,000

Previous Recommendations:

Our clients have regularly benefited from Idea2Act strategies, which **has a strike rate of ~95%!** 57 out of the past 60 recommendations have been positive.

Previous Recommendations:

| Strategy performance | | | | |
|----------------------|-----------|---|------------|---------------------|
| Sr.no | Date | Strategy | P&L Amount | Positive / Negative |
| 1 | 7-May-20 | Option strategy to ride the current volatility | 13,500 | Positive |
| 2 | 11-May-20 | Eicher Motors - Trading strategy | 10,200 | Positive |
| 3 | 1-Jun-20 | Nifty / Banknifty - Positional Trading strategy | 2,850 | Positive |
| 4 | 3-Jun-20 | HUL - Trading strategy | 6,000 | Positive |
| 5 | 8-Jun-20 | Bank Nifty - Positional Trading strategy | 1,200 | Positive |



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| 6 | 15-Jun-20 | Bank of Baroda - Trading strategy | 5,400 | Positive |
| 7 | 1-Jul-20 | Nifty - Positional Trading strategy | 8,625 | Positive |
| 8 | 3-Jul-20 | LIC Housing Finance - Trading strategy | 14,000 | Positive |
| 9 | 10-Jul-20 | Bank Nifty option strategy for July series | 3,100 | Positive |
| 10 | 3-Aug-20 | Nifty/Bank Nifty strategy for August Expiry | 3,200 | Positive |
| 11 | 10-Aug-20 | Bank Nifty - Option strategy for August series | 2,060 | Positive |
| 12 | 11-Aug-20 | Bharti Infratel - Option strategy | (12,600) | Negative |
| 13 | 28-Aug-20 | Nifty - Option strategy for September series | 4,090 | Positive |
| 14 | 15-Sep-20 | Bank Nifty - Option strategy for September series | 4,080 | Positive |
| 15 | 16-Sep-20 | Mah & Mah - Trading strategy | 8,190 | Positive |
| 16 | 6-Oct-20 | Bank Nifty Option strategy for the October series | 4,400 | Positive |
| 17 | 29-Oct-20 | Nifty Option Strategy ahead of the US Election Results | 6,000 | Positive |
| 18 | 9-Nov-20 | Bank Nifty Option Strategy for the November series | 7,440 | Positive |
| 19 | 11-Nov-20 | Nifty Option Strategy for the November series | 2,850 | Positive |
| 20 | 2-Dec-20 | Nifty Option Strategy for the December series | 4,800 | Positive |
| 21 | 9-Dec-20 | Bank Nifty Option Strategy for the December series | 1,140 | Positive |
| 22 | 5-Jan-21 | Nifty Option Strategy for the January series | 6,375 | Positive |
| 23 | 8-Jan-21 | Bank Nifty Option Strategy for the January series | 4,280 | Positive |
| 24 | 1-Feb-21 | Nifty Option Strategy for the February Series | (7,500) | Negative |
| 25 | 8-Mar-21 | Nifty Option Strategy for the March Series | 2,700 | Positive |
| 26 | 6-Apr-21 | Nifty Option Strategy for the April Series | 3,600 | Positive |
| 27 | 7-May-21 | Nifty Option Strategy for the May Series | 4,500 | Positive |
| 28 | 1-Jun-21 | Nifty Option Strategy for the June Series | 150 | Positive |
| 29 | 7-Jun-21 | Bank Nifty Option Strategy for the June Series | 2,450 | Positive |
| 30 | 2-Jul-21 | Bank Nifty Option Strategy for the July Series | 2,125 | Positive |
| 31 | 9-Jul-21 | Nifty Option Strategy for the July Series | 1,650 | Positive |
| 32 | 6-Aug-21 | Bank Nifty Option Strategy for the August Series | 2,375 | Positive |
| 33 | 2-Sep-21 | Bank Nifty Options Strategy for the September Series | 4,375 | Positive |
| 34 | 3-Sep-21 | Nifty Options Strategy for the September Series | 4,900 | Positive |
| 35 | 4-Oct-21 | Nifty Option Strategy for the October Series | 4,750 | Positive |
| 36 | 4-Oct-21 | Bank Nifty Option Strategy for the October Series | 3,060 | Positive |
| 37 | 8-Nov-21 | Nifty Option Strategy for the November Series | 6,000 | Positive |
| 38 | 8-Nov-21 | Bank Nifty Option Strategy for the November Series | 2,800 | Positive |
| 39 | 7-Dec-21 | Nifty Option Strategy for the December Series | 1,800 | Positive |
| 40 | 7-Dec-21 | Bank Nifty Option Strategy for the December Series | 5,600 | Positive |
| 41 | 7-Jan-22 | Nifty Option Strategy for the January Series | 7,750 | Positive |
| 42 | 7-Jan-22 | Bank Nifty Option Strategy for the January Series | 2,750 | Positive |
| 43 | 7-Feb-22 | Nifty Option Strategy for the February Series | 8,000 | Positive |
| 44 | 7-Feb-22 | Bank Nifty Option Strategy for the February Series | 8,750 | Positive |
| 45 | 8-Mar-22 | Nifty Option Strategy for the March Series | (9,000) | Negative |
| 46 | 12-Apr-22 | Nifty Option Strategy for the April Series | 4,150 | Positive |
| 47 | 12-Apr-22 | Bank Nifty Option Strategy for the April Series | 3,000 | Positive |



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|----|------------|--|-------|----------|
| 48 | 9-May-22 | Nifty Option Strategy for the May Series | 1,700 | Positive |
| 49 | 8-June-22 | Nifty Option Strategy for the Jun Series | 2600 | Positive |
| 50 | 8-June-22 | Bank Nifty Option Strategy for the Jun Series | 2250 | Positive |
| 51 | 11-July-22 | Nifty Option Strategy for the July Series | 450 | Positive |
| 52 | 11-July-22 | Bank Nifty Option Strategy for the July Series | 5,875 | Positive |
| 53 | 4-Aug-22 | Nifty Option Strategy for the Aug Series | 1750 | Positive |
| 54 | 4-Aug-22 | Bank Nifty Option Strategy for the Aug Series | 1875 | Positive |
| 55 | 8-sept-22 | Nifty Option Strategy for the Sept Series | 6250 | Positive |
| 56 | 8-sept-22 | Bank Nifty Option Strategy for the Sept Series | 2125 | Positive |
| 57 | 7-oct-22 | Nifty Option Strategy for the October Series | 1100 | Positive |
| 58 | 7-oct-22 | Bank Nifty Option Strategy for the October Series | 725 | Positive |
| 59 | 7-Nov-22 | Nifty Option Strategy for the November Series | 1150 | Positive |
| 60 | 7-Nov-22 | Bank Nifty Option Strategy for the November Series | 2350 | Positive |

Disclaimer:**Recommendation Parameters for Fundamental/Technical Reports:**

Buy – Absolute return of over +10%

Accumulate – Absolute return between 0% to +10%

Reduce – Absolute return between 0% to -10%

Sell – Absolute return below -10%

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