

Call Success – Shriram Transport Finance Company and Shriram City Union Finance Merger

We had recommended a strategy on the [Shriram Transport Finance Company and Shriram City Union Finance Merger](#) in our Special Opportunities Report dated 12th July 2022. As prices have moved on expected lines, one can book profit at the current levels instead of waiting for the merger process to be completed. This translates to a gain of 4.3% on the investment after accounting for the cost of rollover.

Shriram Transport Finance Company and Shriram City Union Finance Merger	
Recommendation on 12th July 2022	
BUY	SHRIRAMCIT
Recommended price	₹ 1740
SELL	SRTRANSFIN Fut
Recommended price	₹ 1250
As on 22nd September 2022	
SHRIRAMCIT	1875 ▲ 7.8%
SRTRANSFIN (Fut)	₹ 1265 ▼ -1.2%

Below is how the ROI has been calculated:

Strategy	Quantity	Reco Price	CMP	Profit
SHRIRAMCIT	388	1740	1875	52,380
SRTRANSFIN Fut sell	600	1250	1265	-9,000
Cost of 2 Rollovers				-6,180
Total Profit				37,200
Margin Required				875,120
ROI				4.3%



Previous Recommendations:

Strategy	Return	Total Profit	View
TCS Buyback	2.3%	4,000	Closed
PVR INOX merger	-	Na	Open
Gail Buyback	-	Na	Open
Ambuja Open offer	5.5%	20,000	Closed
Shriram Transport Merger	4.3%	37,200	Closed
Demerger Opportunity of PEL	-	Na	Open

Closing Price as on 22nd September 2022 for Active Calls.

Disclaimer:

Recommendation Parameters for Fundamental/Technical Reports:

Buy – Absolute return of over +10%

Accumulate – Absolute return between 0% to +10%

Reduce – Absolute return between 0% to -10%

Sell – Absolute return below -10%

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