

Call Success – Ambuja Cements Open Offer

We had recommended a BUY on [Ambuja Cements](#) in our Special Opportunities Report dated 9th June 2022 at ₹360. As prices have increased on expected lines, one can book profit at ₹380 instead of waiting for the buyback price of ₹385 in the open offer. This translates to a gain of 5.5% on the investment. If the client had availed the margin funding facility provided by us, they would have gained ~14% on their investment.

| Ambuja Cements Open Offer | |
|--|--------------|
| Recommendation on 9th June 2022 | |
| BUY | |
| Recommended price | ₹ 360 |
| Target price | ₹ 385 |
| As on 3rd August 2022 | |
| Stock has hit a high of | ₹ 380 ▲ 5.5% |

Below is how the ROI has been calculated:

| | Cash | Margin @30% |
|-------------------|---------|-------------|
| Quantity Bought | 1,000 | 10,000 |
| Price | 360 | 360 |
| CMP | 380 | 380 |
| Transaction Value | 360,000 | 3,600,000 |
| Funding | - | 2,520,000 |
| Client Investment | 360,000 | 1,080,000 |
| Gross Profit | 20,000 | 200,000 |
| Interest Cost* | - | 45,567 |
| Net Profit | 20,000 | 154,433 |
| ROI | 5.5% | 14.3% |

*Interest cost @12% P.A.



Previous Recommendations:

| Strategy | Return | Total Profit | View |
|--------------------------|--------|--------------|--------|
| TCS Buyback | 2.3% | 4,000 | Closed |
| PVR INOX merger | - | Na | Open |
| Gail Buyback | - | Na | Open |
| Ambuja Open offer | 5.5% | 20,000 | Closed |
| Shriram Transport Merger | - | Na | Open |

Closing Price as on 3rd August 2022 for Active Calls.

Disclaimer:

Recommendation Parameters for Fundamental/Technical Reports:

Buy – Absolute return of over +10%

Accumulate – Absolute return between 0% to +10%

Reduce – Absolute return between 0% to -10%

Sell – Absolute return below -10%

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