



## Bank Nifty Option Strategy for the August Series

August 4, 2022

We are pleased to share a new Idea for the entire August series of Bank Nifty Options that could be beneficial to you.

A. Buy 1 Lot Bank Nifty 36,000PE @ ₹170 & Sell 2 Lots Bank Nifty 35,200PE @ ₹110.

B. Buy 1 Lot Bank Nifty 40,000CE @ ₹115 & Sell 2 Lots Bank Nifty 40,500CE @ ₹70.

- **Total Premium Received: ₹75 (Credit)**
- **Stop Loss: Debit ₹200**
- **Target Price: ₹500**

**Note:** This is a short gamma spread i.e. a price movement within the selling strike prices could yield a positive payoff. If the strategy is followed, you will stand to gain, if Bank Nifty expires above 34,525, or subsequently below 41,075.

Expiry date: August 25, 2022.

Margin Requirements: ~2,00,000

### Previous Recommendations:

Our clients have regularly benefited from Idea2Act strategies, which **has a strike rate of ~94%!!** 49 out of the past 52 recommendations have been positive.

### Previous Recommendations:

Strategy performance				
Sr.no	Date	Strategy	P&L Amount	Positive / Negative
1	7-May-20	Option strategy to ride the current volatility	13,500	Positive
2	11-May-20	Eicher Motors - Trading strategy	10,200	Positive
3	1-Jun-20	Nifty / Banknifty - Positional Trading strategy	2,850	Positive
4	3-Jun-20	HUL - Trading strategy	6,000	Positive
5	8-Jun-20	Bank Nifty - Positional Trading strategy	1,200	Positive
6	15-Jun-20	Bank of Baroda - Trading strategy	5,400	Positive



7	1-Jul-20	Nifty - Positional Trading strategy	8,625	Positive
8	3-Jul-20	LIC Housing Finance - Trading strategy	14,000	Positive
9	10-Jul-20	Bank Nifty option strategy for July series	3,100	Positive
10	3-Aug-20	Nifty/Bank Nifty strategy for August Expiry	3,200	Positive
11	10-Aug-20	Bank Nifty - Option strategy for August series	2,060	Positive
12	11-Aug-20	Bharti Infratel - Option strategy	(12,600)	Negative
13	28-Aug-20	Nifty - Option strategy for September series	4,090	Positive
14	15-Sep-20	Bank Nifty - Option strategy for September series	4,080	Positive
15	16-Sep-20	Mah & Mah - Trading strategy	8,190	Positive
16	6-Oct-20	Bank Nifty Option strategy for the October series	4,400	Positive
17	29-Oct-20	Nifty Option Strategy ahead of the US Election Results	6,000	Positive
18	9-Nov-20	Bank Nifty Option Strategy for the November series	7,440	Positive
19	11-Nov-20	Nifty Option Strategy for the November series	2,850	Positive
20	2-Dec-20	Nifty Option Strategy for the December series	4,800	Positive
21	9-Dec-20	Bank Nifty Option Strategy for the December series	1,140	Positive
22	5-Jan-21	Nifty Option Strategy for the January series	6,375	Positive
23	8-Jan-21	Bank Nifty Option Strategy for the January series	4,280	Positive
24	1-Feb-21	Nifty Option Strategy for the February Series	(7,500)	Negative
25	8-Mar-21	Nifty Option Strategy for the March Series	2,700	Positive
26	6-Apr-21	Nifty Option Strategy for the April Series	3,600	Positive
27	7-May-21	Nifty Option Strategy for the May Series	4,500	Positive
28	1-Jun-21	Nifty Option Strategy for the June Series	150	Positive
29	7-Jun-21	Bank Nifty Option Strategy for the June Series	2,450	Positive
30	2-Jul-21	Bank Nifty Option Strategy for the July Series	2,125	Positive
31	9-Jul-21	Nifty Option Strategy for the July Series	1,650	Positive
32	6-Aug-21	Bank Nifty Option Strategy for the August Series	2,375	Positive
33	2-Sep-21	Bank Nifty Options Strategy for the September Series	4,375	Positive
34	3-Sep-21	Nifty Options Strategy for the September Series	4,900	Positive
35	4-Oct-21	Nifty Option Strategy for the October Series	4,750	Positive
36	4-Oct-21	Bank Nifty Option Strategy for the October Series	3,060	Positive
37	8-Nov-21	Nifty Option Strategy for the November Series	6,000	Positive
38	8-Nov-21	Bank Nifty Option Strategy for the November Series	2,800	Positive
39	7-Dec-21	Nifty Option Strategy for the December Series	1,800	Positive
40	7-Dec-21	Bank Nifty Option Strategy for the December Series	5,600	Positive
41	7-Jan-22	Nifty Option Strategy for the January Series	7,750	Positive
42	7-Jan-22	Bank Nifty Option Strategy for the January Series	2,750	Positive
43	7-Feb-22	Nifty Option Strategy for the February Series	8,000	Positive
44	7-Feb-22	Bank Nifty Option Strategy for the February Series	8,750	Positive
45	8-Mar-22	Nifty Option Strategy for the March Series	(9,000)	Negative
46	12-Apr-22	Nifty Option Strategy for the April Series	4,150	Positive
47	12-Apr-22	Bank Nifty Option Strategy for the April Series	3,000	Positive
48	9-May-22	Nifty Option Strategy for the May Series	1,700	Positive



49	8-June-22	Nifty Option Strategy for the Jun Series	2600	Positive
50	8-June-22	Bank Nifty Option Strategy for the Jun Series	2250	Positive
51	11-July-22	Nifty Option Strategy for the July Series	450	Positive
52	11-July-22	Bank Nifty Option Strategy for the July Series	5,875	Positive

**Disclaimer:****Recommendation Parameters for Fundamental/Technical Reports:**

Buy – Absolute return of over +10%

Accumulate – Absolute return between 0% to +10%

Reduce – Absolute return between 0% to -10%

Sell – Absolute return below -10%

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