

Sector	Realty
Recommendation	BUY
Upside	19%

Stock Data	
Sensex	32,058
52 Week h/l (₹):	437.8/ 248.3
Market cap (₹ Cr) :	14,163
BSE code:	533273
NSE code:	OBEROIRLTY
FV (₹):	10
Div yield (%):	0.48

Shareholding Pattern			
	Dec-16	Mar-17	Jun-17
Promoters	72.53	72.54	72.54
DII+FII	25.65	24.73	22.75
Individuals	1.82	2.73	4.71

Source: Source: www.bseindia.com

Share Price Trend



Prices as on 11/09/2017

Analyst- Jayesh Bhanushali
research@iifl.com

September 12, 2017

“Symmetrical Triangle breakout”

Oberoi Realty is trading in a strong higher top higher bottom chart structure. Analyzing the longer time frame, on weekly chart, the stock has given a strong recovery from its recent low of ~ ₹335 by forming a bullish hammer candlestick chart pattern. The stock has also given a continuous Symmetrical Triangle breakout above the ~ ₹406 mark, indicating a continued upward momentum. Tracking the recent trading activity, the stock is continuously forming long positions with rise in delivery volumes and has given a bullish cross-over signal on MACD indicator. Moreover, with ADX Index reading above 25 mark along with +DI > -DI, further accentuate our positive stance on this stock. The stock has a potential first target of ₹494, translating into ~19% returns.

Based on the above evidences, the projection of the structure indicates potential target of ₹494, translating into ~19% upside. The breakout would stand void if Oberoi Realty Limited breaks below ₹359 on closing basis.

Weekly Chart



Source: Company, IIFL Research

Recommendation Parameters for Fundamental/Technical Reports:

Buy – Absolute return of over +10%

Accumulate – Absolute return between 0% to +10%

Reduce – Absolute return between 0% to -10%

Sell – Absolute return below -10%

Please refer to <http://www.indiainfoline.com/research/disclaimer> for recommendation parameter, analyst disclaimer and other disclosures.

Published in 2017. © India Infoline Ltd 2017, India Infoline Limited (Formerly “India Infoline Distribution Company Limited”), CIN No.: U99999MH1996PLC132983, Corporate Office – IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400013 Tel: (91-22) 4249 9000 .Fax: (91-22) 40609049, Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane – 400604 Tel: (91-22) 25806650. Fax: (91-22) 25806654 E-mail: mail@indiainfoline.com Website: www.indiainfoline.com, Refer www.indiainfoline.com for detail of Associates.

National Stock Exchange of India Ltd. SEBI Regn. No.: INB231097537/ INF231097537/ INE231097537, Bombay Stock Exchange Ltd. SEBI Regn. No.: INB011097533/ INF011097533/ BSE-Currency, MCX Stock Exchange Ltd. SEBI Regn. No.: INB261097530/ INF261097530/ INE261097537, United Stock Exchange Ltd. SEBI Regn. No.: INE271097532, PMS SEBI Regn. No. INP000002213, IA SEBI Regn. No. INA000000623, SEBI RA Regn.:- INH000000248.

For Research related queries, write at research@iifl.com

For Sales and Account related information, write to customer care: cs@iifl.com or call on 91-22 4007 1000