

Investment companies

BUY

Upside: 20%

Stock Data

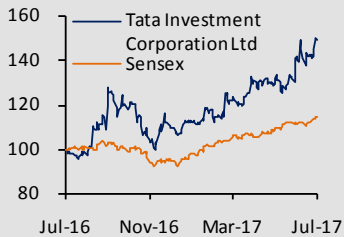
Sensex:	32,108
52 Week h/l (Rs):	803.1/ 491
Market cap (Rs Cr) :	4,380
BSE code:	501301
NSE code:	TATAINVEST
FV (Rs):	10
Div yield (%):	2.22

Shareholding Pattern

	Dec-16	Mar-17	June-17
Promoters	73.01	73.01	73.01
DII+FII	5.48	5.18	5.14
Individuals	21.51	21.81	21.85

Source: www.bseindia.com

Share Price Trend



Prices as on 17/7/2017

“Triangle & Long term consolidation breakout”

Tata Investment corp. is trading in a strong higher top higher bottom chart structure. Analyzing the shorter time frame, on daily chart, the stock has given a Triangle breakout. Tracking the recent trading activity, the stock is continuously forming long positions with a rise in delivery volumes and a positive convergence on MACD histogram, indicating a strong momentum. Moreover, with ADX index reading above 25 mark along with +DI > -DI, further accentuate our positive stance on this stock. The stock has a potential first target of Rs 949, translating into ~20% returns.

Analyzing the longer time frame, on monthly chart, the stock is breaking out from a long term consolidation breakout pattern. The up thrust has been accompanied with credible volumes, indicating strength in the current upswing.

Based on the above evidences, the projection of the structure indicates potential target of Rs 949, translating into ~20% upside. The breakout would stand void if Tata Investment Corp. limited breaks below Rs 699 on closing basis.

Monthly Chart



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July 17, 2017

Date	Stock Name	Buy/Sell	Reco Price	Stoploss price	Target Price	CMP / Exit Price	P & L %	Status
13-Jun-17	Colgate Palmolive (India)	Buy	1081	940	1320	1069	(1.07)	Open
5-Jun-17	Info Edge India	Buy	911	794	1190	1015	11.38	Open
10-May-17	Coromandel International	Buy	410	335	530	421	2.61	Open
26-Apr-17	Reliance Capital Ltd	Buy	635	555	805	555	(12.60)	Closed
18-Apr-17	GE Shipping	Buy	425	364	495	409	(3.59)	Open
11-Apr-17	OBC	Buy	149	115	190	185	24.58	Closed
11-Apr-17	SBI	Buy	290	252	355	292	0.55	Open
3-Apr-17	Aarti Industries	Buy	770	700	903	903	17.27	Closed
23-Mar-17	Cadila Healthcare	Buy	441	397	514	514	16.55	Closed
21-Mar-17	Titan Company	Buy	466	410	563	563	20.82	Closed
17-Mar-17	Nifty Bees	Buy	935	845	1030	1012	8.28	Open
16-Mar-17	Dish TV India	Buy	107	90	135	90	(15.89)	Closed
15-Mar-17	TVS Srichakra	Buy	3065	2697	3590	3590	17.13	Closed
2-Mar-17	Sundram Fasteners	Buy	338	297	399	399	18.22	Closed
23-Feb-17	Axis Bank Limited	Buy	520	460	638	513	(1.36)	Open
21-Feb-17	Godrej Industries	Buy	510	462	610	610	19.61	Closed
20-Feb-17	Petronet LNG	Buy	399	364	460	449	12.53	Closed
10-Feb-17	DCB Bank	Buy	137	115	171	166	21.61	Closed
8-Feb-17	Exide Industries	Buy	208	179	239	239	15.18	Closed
31-Jan-17	SAIL	Buy	64	58	77	58	(10.16)	Closed
17-Jan-17	NTPC	Buy	170	153	205	167	(1.59)	Open

Recommendation Parameters for Fundamental/Technical Reports:

Buy – Absolute return of over +10%
Accumulate – Absolute return between 0% to +10%
Reduce – Absolute return between 0% to -10%
Sell – Absolute return below -10%

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