

**Bank Nifty Option Strategy for the December series**

We are pleased to share a new Idea for the December series of Bank Nifty Options that could be beneficial to you.

A. Buy 1 Lot Bank Nifty 28,000PE @ ₹130 & Sell 2 Lots Bank Nifty 27,500PE @ ₹80.

B. Buy 1 Lot Bank Nifty 32,500CE @ ₹135 & Sell 2 Lots Bank Nifty 33,000CE @ ₹81.

- Total Premium Received: ₹57 (Credit)
- Stop Loss: Debit ₹200
- Target Price: ₹500

Note: The above is a short vega spread, hence a price movement within the strikes sold in the underlying index would yield positive payoff. The strategy will stand to gain if Bank Nifty expires between 26,943 & 33,557. The maximum payoff will be achieved if Bank Nifty expires at 27,500 or 33,000.

Expiry date: December 31, 2020.

Previous Recommendations:

Our clients have regularly benefited from Idea2Act strategies, which **has a strike rate of 95%!!** 18 out of the past 19 recommendations have been positive and 1 open call.

Strategy performance				
Sr.no	Date	Strategy	P&L Amount	Pos / Neg
1	7-May-20	Option strategy to ride the current volatility	13,500	Pos
2	11-May-20	Eicher Motors - Trading strategy	10,200	Pos
3	1-Jun-20	Nifty / Banknifty - Positional Trading strategy	2,850	Pos
4	3-Jun-20	HUL - Trading strategy	6,000	Pos
5	8-Jun-20	Bank Nifty - Positional Trading strategy	1,200	Pos
6	15-Jun-20	Bank of Baroda - Trading strategy	5,400	Pos
7	1-Jul-20	Nifty - Positional Trading strategy	8,625	Pos
8	3-Jul-20	LIC Housing Finance - Trading strategy	14,000	Pos
9	10-Jul-20	Bank Nifty option strategy for July series	3,100	Pos
10	3-Aug-20	Nifty/Bank Nifty strategy for August Expiry	3,200	Pos





11	10-Aug-20	Bank Nifty - Option strategy for August series	2,060	Pos
12	11-Aug-20	Bharti Infratel - Option strategy	(12,600)	Neg
13	28-Aug-20	Nifty - Option strategy for September series	4,090	Pos
14	15-Sep-20	Bank Nifty - Option strategy for September series	4,080	Pos
15	16-Sep-20	Mah & Mah - Trading strategy	8,190	Pos
16	6-Oct-20	Bank Nifty Option strategy for the October series	4,400	Pos
17	29-Oct-20	Nifty Option Strategy ahead of the US Election Results	6,000	Pos
18	9-Nov-20	Bank Nifty Option Strategy for the November series	7,440	Pos
19	11-Nov-20	Nifty Option Strategy for the November series	2,850	Pos
20	2-Dec-20	Nifty Option Strategy for the December series	-	Open

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