

**Bank Nifty Option Strategy for the January series**

We are pleased to share a new Idea for the January series of Bank Nifty Options that could be beneficial to you.

A. Buy 1 Lot Bank Nifty 30,000PE @ ₹155 & Sell 2 Lots Bank Nifty 29,500PE @ ₹105.

B. Buy 1 Lot Bank Nifty 34,000CE @ ₹160 & Sell 2 Lot Bank Nifty 34,500CE @ ₹100.

- Total Premium Received: ₹95 (Credit)
- Stop Loss: Debit ₹200
- Target Price: ₹500

Note: This is a short gamma spread i.e. a price movement within the selling strike prices which could yield a positive payoff. If the strategy is followed, you will stand to gain, if Bank Nifty expires above 28,905, or subsequently below 35,095.

Expiry date: January 28, 2021.

You can also understand the strategy by watching this video here: [Click here](#)

Previous Recommendations:

Our clients have regularly benefited from Idea2Act strategies, which **has a strike rate of 95%!!** 20 out of the past 21 recommendations have been positive and 1 open call.

Strategy performance				
Sr.no	Date	Strategy	P&L Amount	Pos / Neg
1	7-May-20	Option strategy to ride the current volatility	13,500	Pos
2	11-May-20	Eicher Motors - Trading strategy	10,200	Pos
3	1-Jun-20	Nifty / Banknifty - Positional Trading strategy	2,850	Pos
4	3-Jun-20	HUL - Trading strategy	6,000	Pos
5	8-Jun-20	Bank Nifty - Positional Trading strategy	1,200	Pos
6	15-Jun-20	Bank of Baroda - Trading strategy	5,400	Pos
7	1-Jul-20	Nifty - Positional Trading strategy	8,625	Pos



8	3-Jul-20	LIC Housing Finance - Trading strategy	14,000	Pos
9	10-Jul-20	Bank Nifty option strategy for July series	3,100	Pos
10	3-Aug-20	Nifty/Bank Nifty strategy for August Expiry	3,200	Pos
11	10-Aug-20	Bank Nifty - Option strategy for August series	2,060	Pos
12	11-Aug-20	Bharti Infratel - Option strategy	(12,600)	Neg
13	28-Aug-20	Nifty - Option strategy for September series	4,090	Pos
14	15-Sep-20	Bank Nifty - Option strategy for September series	4,080	Pos
15	16-Sep-20	Mah & Mah - Trading strategy	8,190	Pos
16	6-Oct-20	Bank Nifty Option strategy for the October series	4,400	Pos
17	29-Oct-20	Nifty Option Strategy ahead of the US Election Results	6,000	Pos
18	9-Nov-20	Bank Nifty Option Strategy for the November series	7,440	Pos
19	11-Nov-20	Nifty Option Strategy for the November series	2,850	Pos
20	2-Dec-20	Nifty Option Strategy for the December series	4,800	Pos
21	9-Dec-20	Bank Nifty Option Strategy for the December series	1,140	Pos (Expired)
22	5-Jan-21	Nifty Option Strategy for the January series	-	Open

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